

Hertsmere Borough Council Annual CIL Rate Summary 2021

In accordance with Regulation 121C of the Community Infrastructure Levy Regulations 2010 (as amended) CIL charging authorities must publish a statement in relation to CIL rates for the following calendar year.

This statement details the CIL rates that will be applied by Hertsmere Borough Council for Planning Permissions that are granted between 1 January 2021 to 31 December 2021.

In order to keep the levy responsive to market conditions, an index of inflation is applied to the charging schedule.

From 1 January 2020, the index is the RICS CIL index published by the Royal Institution of Chartered Surveyors.

For further information on how the indexation figure was calculated please visit the RICS website - https://www.rics.org/uk/products/data-products/rics-community-infrastructure-levy-index/

The indexed rate is calculated by applying the following formula –

R x ly

R = CIL rate

ly = 333 (the index figure for the calendar year that this summary relates to (2021))

IC = 239 (the index figure for the calendar year in which the charging schedule came into effect (2014))

The table below shows the indexed CIL rates that will be applied by Hertsmere Borough Council from 1 January 2021.

Hertsmere Borough Council Community Infrastructure Levy Charging	
Schedule Rates with Royal Institute of Chartered Surveyors Building Cost	
Information Service All-In-Tender-Price Index increase	
Original 2014 ¹ Rate	2021 Rate
Development Type – Residential	
£120	£167.20
£180	£250.79
£0	£0
Development Type – Special residential accommodation for the elderly and / or	
disabled including Sheltered and Retirement Housing and Nursing Homes,	
Residential Care Homes and Extra Care Accommodation	
£120	£167.20
Development Type – Hotels	
£120	£167.20
Development Type – Retail	
£80	£111.46
Development Type – Office	
	Institute of Chartered Surfender-Price Index increase Original 2014 ¹ Rate ential £120 £180 £0 al residential accommodation and Retirement Housing and Extra Care Accommodation £120

£0

£0

All areas £0

Development Type - Industrial

All areas £0

£0

¹ Effective from 1 December 2014