

FOI number: **HBC_FOI_20200070**
Date FOI Received: **26/01/2020**
Department: **Finance**
Title: **Borrowing and Lending**
Description: **Details of borrowing by the Council and loans to wholly owned Council companies.**

Request: (As Redacted sent by requestor)

I would be interested to understand the following please, which doesn't appear to be detailed within your published TM Strategy.

Please can you provide me with the following info:

1. a list of all existing and outstanding borrowing, identifying for each:
 - the source (PWLB, LOBO, other Local Authority etc),
 - the type (annuity, maturity, EIP etc),
 - the maturity date,
 - the interest rate and
 - whether the rate is fixed or variable.
2. the extent (if any) to which the Authority has lent to any wholly owned companies, identifying:
 - the name of the beneficiary,
 - the loan type (annuity, maturity, EIP etc),
 - the maturity date,
 - the interest rate and again
 - whether the rate is fixed or variable of each.
- 3 the name of the officer responsible for Treasury Management borrowing decisions.

If the info could be provided in MS Excel or CSV format, it would be greatly appreciated.

Response: (Response as Redacted sent by service)

Please find below the responses to the queries raised:

1. Hertsmere Borough Council does not hold any external borrowing.
2. Below are details of loans between Hertsmere Borough Council and it's wholly owned companies:
 - amount of loan due from beneficiary: £250,000
 - the name of the beneficiary: Elstree Film Studios Ltd
 - the loan type (annuity, maturity, EIP etc),: Maturity
 - the maturity date: 31 March 2020
 - the interest rate and again: 5% per annum
 - whether the rate is fixed or variable of each: Fixed
3. The officer responsible for the Council's borrowing decision is the section 151 officer who is Sajida Bijle, Managing Director.

If you have any queries about the processing of your request then please do not hesitate to contact me. Further information explaining the Council's process for responding to information requests together with a complaints/appeals procedure is available in our reception or via our website at:

<https://www.hertsmere.gov.uk/Your-Council/Official-Publications--Guides--Policies/Access-to-Information.aspx>

The Information Commissioner oversees the application of the Freedom of Information Act. You may contact the Information Commissioner at:

Information Commissioners Office
Wycliffe House, Water Lane
Wilmslow
Cheshire SK9 5AF
Telephone: 01625 545700
Website: www.informationcommissioner.gov.uk

Please include the above reference number on all correspondence related to this request.

Thank you for your request.

Kind regards
Information Services